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September 4, 2008

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Hon. Loretta A. Preska
United States District Judge
Daniel Patrick Moynihan United States Courthouse
500 Pearl Street, Room 1320
New York, New York 10007-1581

USDC SDNY
DOCUMENT
ELECTRONICALLY FILED
DOC #:
DATE FILED: 9/5/08

Re: DAEWOO LOGISTICS CORP. v. ORIENTBULK MARITIME PTE. LTD
Docket #: 08 Civ. 6223 (LAP)
Our Ref: 08-1497

Dear Judge Preska:

We write to provide the Court with the status of the above-captioned case and to request an adjournment of the pre-trial conference scheduled for Monday, September 8, 2008.

We are attorneys for the Plaintiff in this admiralty action brought pursuant to Supplemental Admiralty Rule B of the Federal Rules of Civil Procedure. On July 10, 2008, an Ex Parte Order authorizing process of maritime attachment was issued permitting restraint of Defendant's property in the hands of garnishee banks located within the Southern District of New York.

The Defendant has not appeared and, despite daily service of the Writ of Attachment on the garnishee banks, none of Defendant's property has been restrained. As Defendant has not appeared and no funds have been attached, we respectfully request a ninety (90) day adjournment of the pre-trial conference during which time we will continue to serve the Writ of Attachment seeking secure Plaintiff's claim and to obtain jurisdiction over the Defendant.

Should your Honor have any questions or comments we are available to discuss the same at any convenient time to the Court. This is Plaintiff's first request for an adjournment. We thank your Honor for consideration of this request.

*The September 8 conference
is adjourned to
November 10, 2008 at 9:00 am.*

Respectfully submitted,

Coleen A. McEvoy
Coleen A. McEvoy

SO ORDERED

Loretta A. Preska
LORETTA A. PRESKA
UNITED STATES DISTRICT JUDGE

September 4, 2008